

Aspect	Activity	When and how
Statement of Accounts	Consider and recommend	Tbc regarding 21/22
External Auditor's Annual Report and an ISA 260 Audit Results report	Consider and monitor areas of concern	Tbc regarding 21/22
Findings of the Annual Governance Review Annual Governance Statement	Consider and advise	Board Report March & June
Findings of the review of effectiveness of internal audit provider against agreed KPIs	Consider and advise	Board report March
Effectiveness of risk management arrangements	Oversee	Annual review of RM policy Strategic risk monitoring quarterly
Effectiveness of control environment	Oversee	Through internal audit plan
Anti-fraud and anticorruption arrangements	Oversee	Via internal audit activity
Anti-Fraud and Corruption Policy and associated Fraud Response Plan and any changes	Approve (under delegated authority)	As appropriate
Performance management arrangements	Challenge	Seeking views
Internal audit strategy	Oversee and review	Board Report March
Internal Audit Plan progress and reports, implementation of recommendations and HoIA opinion	Receive reports	At each meeting (HoIA opinion annually)
Effective relationships between external and internal audit	Engage with	Scheduled pre-meets
Financial Regulations	Review any recommendations in respect of proposed changes	As appropriate
Treasury Management Strategy	Scrutinise	Board Report March Board Report Mid-year Jan – circulated to members
Code of Corporate Governance	Consider and advise	Board Report March
Advisory panels/working groups	Establish	
Annual workplan	Prepare	June and reviewed at each meeting

Effectiveness of the Committee	Review and report on	Annually – March and subsequently to the MCA Board AGM
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